



**CITY OF COLLEGE PARK, MARYLAND  
REGULAR MEETING AGENDA ITEM**

**AGENDA ITEM: 22-O-05**

**Prepared By:** Gary Fields  
Finance Director

**Meeting Date:** 4/26/2022

**Presented By:** Gary Fields  
Finance Director

**Proposed Consent:** N/A

**Originating Department:** Finance

**Action Requested:** Introduction of Budget Ordinance 22-O-05 - FY2023 Operating Budgets for the City of College Park

**Strategic Plan Objective:** OKR 1 – Innovate and improve City services to enhance quality, value, and accessibility for all our residents.

**Background/Justification:**

Budget Ordinance 22-O-5 is attached for introduction at the City Council meeting on April 26, 2022. It incorporates the FY2023 Proposed Budgets for the City's General Fund, ARPA Allocation Fund, Capital Projects Fund and Debt Service Fund, including changes approved at the budget Worksession on March 26, 2022, and additional expenditures from ARPA and Lost Revenue Recovery as presented and discussed at the City Council Worksession on April 5, 2022.

Attachment 2 includes a summary of the revised General Fund proposed budget and the changes to the original proposed budget presented March 26, 2022. Attachment 3 includes the ARPA Allocation Fund proposed budget with details of additions made.

The required public hearing on the proposed budget is scheduled for May 10, 2022. The City plans to adopt the constant yield tax rate (CYTR), so no public hearing for the CYTR is required. The City Charter (Sec. C10-3.D) requires that the budget be adopted by May 31 of the fiscal year currently ending. The budget is scheduled to be adopted at the May 25, 2022 City Council meeting.

**Fiscal Impact:**

The proposed budget provides authorization for FY2023 municipal operations.

**Council Options:**

1. Introduce Budget Ordinance 22-O-05 as attached.
2. Make amendments to the FY2023 proposed budget and then introduce the Ordinance as amended

**Staff Recommendation:**

Option #1

**Recommended Motion:**

*I move to introduce Ordinance 22-O-5, an Ordinance of the Mayor and Council of the City of College Park, Maryland to adopt the Fiscal Year 2023 General Fund, ARPA Allocation Fund, Debt Service Fund, and Capital Projects Fund budgets for the City of College Park.*

**Attachments:**

1. Ordinance 22-O-5 for the FY2023 Proposed Budgets.
2. Summary of the Revised General Fund Budget; Summary of changes to the original proposed budget for FY2023 presented at the budget Worksession March 26, 2022.
3. Revised ARPA Allocation Fund Budget
4. Tracker for uses/balances of ARPA funding and Lost Revenue Recovery funds.